

Pemiscot Dunklin Electric Cooperative Edition

# Missouri

July 2026 [ruralmissouri.coop](http://ruralmissouri.coop)

88th Annual  
Meeting  
July 23, 2026



# The Value of Member Engagement

By Jamie Vaughn, PDEC General Manager



Most consumers would not equate active involvement with their electric company with helping their community. But Pemiscot-Dunklin Electric Cooperative is not an ordinary utility company. We're a co-op, and our business model is meant to serve the members and the community in which it operates – not to make a hefty profit for investors five states away. PDEC's customers are more than consumers; they are members of the cooperative. And herein lies the difference.

Our core purpose and mission is to provide safe, reliable and affordable power to our members. But as a co-op, we are motivated by service to the community, rather than profits. After meeting our annual expenses, we invest the extra money back into the co-op and the wider community. We depend on the guidance and perspective of our members and board to help set priorities for the co-op and guide governance decisions. At our annual meeting, we raise issues for voting consideration by the general membership.

Your annual meeting is also the occasion to exercise one of the greatest benefits of being an electric co-op member: voting for the upcoming year's board of directors. Your electric cooperative is not owned by far-away investors, and it is not run by an appointed board of directors. Your electric cooperative is run by a democratically elected board that is given the privilege to serve because of your vote. Our board of directors is comprised of members who live and work in our service area, so they are in a position to know where community investments are most needed.

PDEC is controlled by members who actively participate in setting policies and making decisions. This is why we value your participation in our annual meeting and in other co-op events. I hope you will consider running for the board of our co-op. PDEC has numerous ongoing programs that impact the community. Every summer, for example, we participate in Youth Tour and take local high school students to the nation's capital to meet with lawmakers, enabling students to learn firsthand how our democracy works. But the decisions and criteria for determining these programs are based on member guidance and feedback.

We recognize the vital role PDEC plays in energizing our local economy. But to continue to innovate and more effectively serve the community, we rely on you, our members, to provide guidance. We value your perspective, and we cannot operate effectively and help our community thrive without you. Please let your voice be heard. We hope to see you on July 23, 2026 for the annual meeting.

**ANNUAL MEETING NOTICE  
2026 ANNUAL MEMBERSHIP MEETING**

Pemiscot-Dunklin Electric Cooperative will hold its 88th Annual Membership Meeting on July 23, 2026, at the Cooperative Headquarters Building at 1240 Riggs Street in Kennett, Missouri, for the following purposes:

1. To hear the reports of the Cooperative for the previous year, and to approve the notices of the meeting and the minutes from the 2025 meeting.
2. To elect three directors, one from each district, to serve for a term of three years. The candidates are:

CANDIDATE	DISTRICT
Keith Jones	One
Greg Harris	Two
Greg Gibson	Three

3. Any other business that may come before the meeting.

The reports are published in the July special edition of the Rural Missouri magazine and on the Cooperative's website at [www.pdec.coop/info/annual-meeting](http://www.pdec.coop/info/annual-meeting). Print copies will also be available at the Cooperative Headquarters at 1240 Riggs Street in Kennett, Missouri during normal business hours.

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. All voting closes at 1 pm and election results will be posted afterward on the Cooperative's website and Facebook page.

The business meeting will begin at 11 am in the Cooperative Headquarters building and will be broadcast on the Cooperative's Facebook page and YouTube channel.

Bill Cunningham, Secretary-Treasurer

***YOUR VOICE MATTERS!***

*Every member voting at the annual meeting will receive a \$10 bill credit (one per electric residential member) and a participation gift.*

**88th Annual Membership Meeting Agenda  
July 23, 2026, at 11 am**

**ORDER OF BUSINESS**

- Call to Order Johnny Dalton, Moderator
- Determination of quorum, reading and approval of notice and proof of publication of notice of meeting, and reading and approval of minutes of previous meetings Johnny Dalton
- Report from Board President Justin Rone
- Report from PDEC General Manager Jamie Vaughn
- Report from PD Fiber General Manager Jack Davis
- Report from Secretary-Treasurer Bill Cunningham
- Unfinished Business Johnny Dalton
- New Business Johnny Dalton
- Announcement of Election Results Johnny Dalton
- Adjournment

**VOTING PROCEDURE FOR THE 2026 PEMISCOT-DUNKLIN ELECTRIC COOPERATIVE ANNUAL MEMBERSHIP MEETING**

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. There will be two areas set up: one for registration, one for voting. See map on back page for traffic flow.

Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. Members are invited to attend the business portion at 11 am inside. Directions to parking for indoor voting and the business meeting location will be provided upon arrival.

There will be a designated campaign area for candidates and their representatives. Candidates and their representatives must remain at least 20 feet away from vehicles in line to vote.

**MINUTES OF ANNUAL MEETING OF THE MEMBERS  
OF PEMISCOT-DUNKLIN ELECTRIC COOPERATIVE**

**MEMBERS' FINANCIAL REPORT  
as of December 31, 2025**

DATE OF MEETING: Thursday, July 24, 2025

The Members of the Pemiscot-Dunklin Electric Cooperative met for their annual meeting on the above date at 11:00 a.m. at the Cooperative Headquarters in Kennett, Missouri. John Hall Dalton, Jr., General Counsel for the Cooperative, presided at the meeting and kept the minutes.

**1. OFFICER REPORTS.**

The Membership received the following reports:

President's Report: by Justin Rone

Treasurer's Report: by Bill Cunningham

General Manager's Report: by Jamie Vaughn

PD Fiber General Manager's Report: by Jack Davis

**2. ELECTION RESULTS.**

Elections were conducted by drive-through, using electronic tablets, with voting beginning at 7 am and ending at 1 pm. Representatives of the Association of Missouri Electric Cooperatives ("AMEC") oversaw the voting process and compiled the results. Lori Kiso, AMEC Member Services Representative, certified, and Mr. Dalton reported the following results:

**A. Board of Director elections:**

District No.	Nominee	Votes Received
I	Danny Glass	115
II	Ray Van Carver	107
III	Bill Cunningham	111

The membership elected Danny Glass Director for District I, Ray Van Carver Director for District II, and Bill Cunningham Director for District III. The Directors shall serve for a term of three years and afterward until election and qualification of their successors.

**B. Approval of amendments to Article IV, Section 4 of the Cooperative Bylaws:**

Yes: 115 No: 0

**C. Approval of 2025 Meeting Notice:**

Yes: 111 No: 0

**D. Approval of Mailing of 2025 Meeting Notice:**

Yes: 114 No: 0

**E. 2024 Annual Meeting Minutes Approval:**

Yes: 114 No: 0

**3. OLD BUSINESS:** None

**4. NEW BUSINESS:** None

**5. ADJOURNMENT.** The meeting adjourned at 1:15 p.m.

**BALANCE SHEET**

**Assets (What We Own)**

Electric and Fiber Plant, less depreciation	\$ 96,452,282
Investments in Affiliated Organizations	13,860,386
Other Investments	483,761
Cash -General and Operating	1,068,063
Accounts Receivable	2,647,442
Materials and Supplies	2,023,264
Prepayments and Other Current Assets	204,348
<b>Total Assets</b>	<b>\$116,739,546</b>

**Liabilities (What We Owe)**

Long-term Obligations to RUS	\$ 22,122,464
Long-term Obligations to CFC	37,138,315
Long-term Debt Obligations to Others	627,093
Post Retirement Obligations	469,321
Accounts Payable	1,912,739
Accrued Expenses	343,744
Consumer Deposits	721,343
Other Current Liabilities	1,262,145
Deferred Credits	89,651
<b>Total Liabilities</b>	<b>\$ 64,686,815</b>

**Member Equities (Our Net Worth)**

Patronage Capital	\$ 51,901,243
Other Equities	151,488
Total Member Equities	52,052,731
<b>Total Liabilities and Equities</b>	<b>\$116,739,546</b>

**STATEMENT OF OPERATIONS**

**Revenue:**

Electric Revenues	\$ 28,351,039
Fiber Revenues	4,280,230
Other Revenues	325,204

**Expenses:**

Purchased Power	11,561,258
Purchased Fiber Services	703,298
Distribution Operations & Maintenance	3,869,655
Member & Subscriber Services	787,292
Administration and General	3,559,883
Depreciation and Other	4,446,738
Interest on Long-term Debt	2,899,241
<b>Operating Margins</b>	<b>1,417,833</b>

Non-Operating Margins	2,122,884
G & T and Other Capital Credits	1,707,761
<b>Net Margins</b>	<b>\$ 5,248,478</b>

<b>Total Miles of Electrical Line</b>	<b>1,261</b>
<b>Electric Consumers</b>	<b>8,489</b>
<b>Consumers Served per mile</b>	<b>6.73</b>
<b>kWh Sold During the Year</b>	<b>163,510,344</b>
<b>Fiber Subscribers</b>	<b>4,847</b>



# Pemiscot Dunklin Electric Cooperative

Directors:  
Justin Rone, President  
Keith Jones, V. Pres.  
Bill Cunningham, Sec/Treas

Danny Glass  
Greg Gibson  
Steve Droke

Greg Harris  
Steve Worrell  
Ray Van Carver

Jamie Vaughn: General Manager

## 88th Annual Meeting

### July 23, 2026

### Pemiscot-Dunklin Electric Cooperative

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. Directions to voting locations will be provided upon arrival. All voting closes at 1 pm and election results will be posted afterward on the Cooperative’s website and Facebook page.



The Business Meeting will be live-streamed through the PDEC Facebook page. More details of the live-stream can be found at our website <https://www.pdec.coop/info/annual-meeting>

*Pemiscot-Dunklin Electric Cooperative’s 2026 annual meeting has been set for July 23. In order to comply with RUS regulations, portions of our bylaws explaining the annual meeting and director nominations must be published.*

#### **ARTICLE III Annual Meeting**

The annual meeting of the members shall be held at such time and place within the area served by the Cooperative, as shall be selected by the board of directors and which shall be designated in the notice of the meeting, for the purpose of electing directors, passing upon reports for the previous fiscal year and transacting

such other business as may come before the meeting. It shall be the same responsibility of the board of directors to make adequate plans and preparations for the annual meeting. Failure to hold the annual meeting at the designated time shall not work a forfeiture or dissolution of the Cooperative.

#### **ARTICLE IV Directors**

**Section 4. Nominations**  
Nominations for candidates for director shall be made only by petition. Nominating petitions must contain the signatures of at least fifteen Cooperative members in good

standing and must be delivered to the principal Cooperative office not less than thirty days before the annual meeting. The Secretary shall post all nominations in a conspicuous location at the principal Cooperative office. At least ten days, but not more than twenty-five days, before the annual members’ meeting, the Secretary shall mail a “Candidate Notice” stating the number of directors to be elected and the names and district numbers of all duly nominated candidates. The Secretary may mail the notice with the notice of the annual members’ meeting required by Article III, Section 3, or may mail the Candidate Notice separately.

# FOUR REASONS TO VOTE

## IN CO-OP DIRECTOR ELECTIONS

Electric co-ops are led by the members they serve, which means you have a say in who governs our co-op. Here are four reasons why you should participate in director elections.

- 1 As a member of the co-op, your input matters.
- 2 Directors represent you on important energy-related issues.
- 3 Directors' decisions can impact electricity rates and future projects.
- 4 With convenient voting options available, it only takes a minute.



# 5 WAYS to Reduce Use During Extreme Heat

During periods of extreme heat, the demand for electricity can skyrocket, placing additional strain on the grid. By working together to lower our electricity use, we can reduce pressure on the grid.

Here are five effective ways to lower use at home.

1. **Raise your thermostat** setting a few degrees higher than usual. Every degree can reduce cooling energy consumption.
2. **Cook with smaller appliances** to save energy and reduce heat gain in the kitchen.
3. **Keep blinds, curtains and shades closed** during the hottest part of the day to block direct sunlight.
4. **Use fans** to circulate air, which can make you feel cooler without needing to lower the thermostat.
5. Shift activities that require a lot of energy consumption to **off-peak hours** when demand is lower.



PUT THE  
**FUTURE**  
IN YOUR  
HANDS TODAY



**Energize your home with fiber internet!** Pemiscot Dunklin Fiber is building a Fiber-to-the-Home network, which means you can call us today to sign up for internet speeds up to a Gig (1,000 Mbps). Nearly all of Dunklin County is in service with Pemiscot and New Madrid Counties coming soon. There's no reason to wait anymore – not for streaming, not for downloading, not for gaming.

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a new fiber internet plan and get

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**PEMISCOT-DUNKLIN  
FIBER**

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Pemiscot-Dunklin Electric Cooperative  
1240 Riggs St Kennett, MO 63857  
2026 Annual Membership Meeting - July 23, 2026 - 7am-1pm

